



2020 FISCAL SUMMARY

Table 6 All Funds Biennial Budget -- FY 2020-21, By Budget Area Comparison of Enacted FY 2020-21 Budget to FY 2018-19 and to Forecast <i>(dollars in millions)</i>					
	FY 2018-19	FY 2020-21 Forecast Base *	FY 2020-21 May Proj/ Enacted **	Change: Enacted - FY 2018-19	Change: Enacted - Fcst Base
E-12 Education	20,477.2	21,953.3	22,371.7	1,894.5	418.4
Higher Education	3,396.3	3,496.3	3,496.3	99.9	-
TOTAL STATE BUDGET (Source: Minnesota State Senate Fiscal Summary)					
Total for Budget Area	79,645.6	86,746.1	89,279.7	9,634.1	2,533.5

State E-12 Biennial (FY 2022-23) Investments Needed to Increase the Percentage of Teachers of Color

Grow Your Own pathways	17,000,000	31%
Collaborative urban and greater Minnesota educators of color grants	12,000,000	22%
Mentoring, induction, and retention incentive program grants for teachers of color	6,000,000	11%
Equitable School Enhancement grants	6,000,000	11%
Student Teacher grants	5,000,000	9%
Teacher shortage loan forgiveness	4,000,000	7%
Come Teach in Minnesota hiring bonuses	2,100,000	4%
American Indian teacher preparation grants	1,200,000	2%
Expanded concurrent enrollment grants	1,000,000	2%
Teacher recruitment marketing campaign	1,000,000	2%
Reports on increasing percentage of teachers of color	15,000	0.027%
	\$55,315,000	100%

\$55.315 million is only 0.247% of the total FY20-21 biennial budget for E-12 Education and only 0.062% of the FY20-21 biennial overall total state budget

State Higher Ed Biennial (FY 2022-23) Investments Needed to Increase the Percentage of Teachers of Color

Aspiring MN Educators of Color Scholarships	26,300,000	76%
Student Teacher grants	5,147,500	15%
Teacher shortage loan forgiveness	3,000,000	9%
	34,447,500	100%

\$34.448 million is only 0.985% of the total FY20-21 biennial budget for Higher Education and only 0.039% of the FY20-21 biennial overall total state budget